

# **Hal Kirkop Local Council**

**Annual Budget  
For  
Financial Year  
2024**

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## ***Overview and Summary***

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### **Income and Expenditure**

#### **Results for the Year 2023**

For the financial year ending 31st December 2023, bank balances are estimated to end ended up with a positive balance of €23,567.

#### **Revenue for the Year 2024**

For the year 2024, Hal Kirkop Local Council will be allocated an estimate of €296,749, that is an increase of 10% over 2023 Government allocation. Other income, mainly from schemes, permits, LES administrative commissions, Organic Waste Collection, DPF Fund and other contributions is budgeted to increase revenue to an overall total of €327,316.

#### **Expenditure for the Year 2024**

Expenditure including payment of outstanding invoices is distributed in four main categories. These include: Personal Emoluments (*wages and salaries*); Operations and Maintenance; Administration and Other Expenditure; and Capital Expenditure.

##### **Personal Emoluments**

The Council is allocating €122,479 for wages and salaries.

##### **Operations and Maintenance**


This vote will have an allocation of €125,613.

##### **Administration and Other Expenditure**

The Council is allocating €36,318 for administration and other expenditure. €26,558 will also be allocated for depreciation charges using the straight line method in line with the new directive.

##### **Capital Expenditure**

€151,807 are being allocated for capital projects which include upgrading to council premises and the embellishment of Pjazza Zernieq and New Street Lamps in Pjazza Zernieq and New Decorative lamps in the centre of Kirkop. These projects will mainly be financed through DPF Funds.



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Mayor



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Executive Secretary

## Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	300,368	271,324	299,141	(1,227)	27,817
Income raised from Bye-Laws (2)	10,000	9,111	10,000	-	889
Income raised from LES (3)	1,800	1,501	1,800	-	299
Investment Income (4)	-	-	-	-	-
Other Income (5)	16,375	25,069	16,375	-	(8,694)
<b>TOTAL</b>	<b>328,543</b>	<b>307,005</b>	<b>327,316</b>	<b>(1,227)</b>	<b>20,311</b>
<b>Expenditure</b>					
Personal Emoluments (6)	118,443	109,300	122,479	4,036	13,179
Operations and Maintenance (7)	162,079	129,445	125,613	(36,466)	(3,832)
Administration (8)	25,463	41,258	36,318	10,855	(4,940)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	22,558	26,155	26,558	4,000	403
<b>TOTAL</b>	<b>328,543</b>	<b>306,157</b>	<b>310,968</b>	<b>(17,575)</b>	<b>4,811</b>
<b>Surplus / Deficit</b>	<b>0</b>	<b>848</b>	<b>16,348</b>	<b>16,348</b>	<b>15,500</b>

**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	291,763	281,003	257,445	(34,318)	(23,558)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	27,600	41,500	27,600	-	(13,900)
Cash and Cash Equivalents (13)	39,125	23,567	63,473	24,348	39,906
<b>Total Current Assets</b>	<b>66,725</b>	<b>65,067</b>	<b>91,073</b>	<b>24,348</b>	<b>26,006</b>
<b>Current Liabilities (14)</b>					
Payables	47,000	64,112	50,212	3,212	(13,900)
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>47,000</b>	<b>64,112</b>	<b>50,212</b>	<b>3,212</b>	<b>(13,900)</b>
<b>Net Current Assets</b>	<b>19,725</b>	<b>955</b>	<b>40,861</b>	<b>21,136</b>	<b>39,906</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>311,488</b>	<b>281,958</b>	<b>298,306</b>	<b>(13,182)</b>	<b>16,348</b>
<b>Reserves</b>					
Retained Funds	311,488	281,958	298,306	(13,182)	16,348

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	66,725	65,067	91,073
Current Liabilities	47,000	64,112	50,212
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	19,725	955	40,861
Government Allocation	300,368	271,324	299,141
FSI	6.57%	0.35%	13.66%

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	74,785	74,785	74,785	74,785	299,141
Cash flows from Bye-Laws & L.N fees	2,500	2,500	2,500	2,500	10,000
Local Enforcement cash flows	450	450	450	450	1,800
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	4,094	4,094	4,094	152,900	165,182
<b>TOTAL Inflows</b>	<b>81,829</b>	<b>81,829</b>	<b>81,829</b>	<b>230,636</b>	<b>476,123</b>
<b>Cash Outflows</b>					
Personal Emoluments	30,620	30,620	30,620	30,620	122,479
Operations & Maintenance	31,403	31,403	31,403	31,403	125,613
Administration	9,079	9,079	9,079	9,079	36,318
Finance	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	151,807	151,807
Special programmes	-	-	-	-	-
	-	-	-	-	-
	-	-	-	151,807	151,807
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>71,102</b>	<b>71,102</b>	<b>71,102</b>	<b>222,909</b>	<b>436,216</b>
<b>SURPLUS / (DEFICIT)</b>	<b>10,727</b>	<b>10,727</b>	<b>10,727</b>	<b>7,727</b>	<b>39,906</b>
Brought forward (Bank /Cash Bal.)	23,567	34,294	45,020	55,747	23,567
Carry forward	34,294	45,020	55,747	63,473	63,473

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	270,364	200,379	66,793	267,172	296,749	26,385	29,577
0002-0004 In terms of section 58 CAP 363			-	-		-	-
0005-0019 Other Income	30,004	3,114	1,038.08	4,152	2,392	(27,612)	(1,760)
	<b>300,368</b>	<b>203,493</b>	<b>67,831</b>	<b>271,324</b>	<b>299,141</b>	<b>(1,227)</b>	<b>27,817</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	1,000	169	56.33	225	1,000	-	775
0026-0035 Income from Permits	9,000	6,664	2,221.37	8,885	9,000	-	115
	<b>10,000</b>	<b>6,833</b>	<b>2,278</b>	<b>9,111</b>	<b>10,000</b>	<b>-</b>	<b>889</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	1,800	1,056	352.03	1,408	1,800	-	392
0038-0055 Contraventions	-	93	-	93	-	-	(93)
	<b>1,800</b>	<b>1,149</b>	<b>352</b>	<b>1,501</b>	<b>1,800</b>	<b>-</b>	<b>299</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	16,375	18,802	6,267.26	25,069	16,375	-	(8,694)
0120-0129 General Income	-	-	-	-	-	-	-
	<b>16,375</b>	<b>18,802</b>	<b>6,267</b>	<b>25,069</b>	<b>16,375</b>	<b>-</b>	<b>(8,694)</b>
<b>Total</b>	<b>328,543</b>	<b>230,277</b>	<b>76,728</b>	<b>307,005</b>	<b>327,316</b>	<b>(1,227)</b>	<b>20,311</b>

**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	10,915	8,309	2,770	11,079	11,095	180	16
1200 Employees' Salaries & Wages	76,611	50,922	16,974	67,896	79,411	2,800	11,515
1300 Bonuses	7,607	5,717	1,906	7,623	7,807	200	184
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	7,310	4,598	1,533	6,131	7,666	356	1,535
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	0
1700 Overtime	3,000	2,678	893	3,571	3,500	500	(71)
	<b>118,443</b>	<b>81,974</b>	<b>27,326</b>	<b>109,300</b>	<b>122,479</b>	<b>4,036</b>	<b>13,179</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	21,051	20,988	6,996.10	27,984	21,051	-	(6,933)
2200-2259 Public Materials & Supplies	1,700	3,677	1,226	4,903	3,000	1,300	(1,903)
2300-2399 Repairs & Upkeep	6,500	10,241	3,414	13,655	10,000	3,500	(3,655)
2400-2449 Rent	890	152	51	203	890	-	687
3010 Street Lighting	2,000	2,269	756	3,025	3,000	1,000	(25)
3020 Lease of Equipment	936	511	170	681	936	-	255
3030 Insurance	4,236	3,446	1,149	4,595	4,236	-	(359)
3035 Bank Charges	500	691	230	921	1,000	500	79
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	28,800	588	196	784	26,000	(2,800)	25,216
3041 Refuse Collection	54,304	2,301	767	3,068	13,500	(40,804)	10,432
3042 Bulky Refuse Collection	5,000	-	-	-	5,000	-	5,000
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	11,950	15,469	5,156	20,625	15,000	3,050	(5,625)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	4,720	3,736	1,245	4,981	5,000	280	19
3055 Cleaning of Council Premises	-	3,338	1,113	4,451	-	-	(4,451)
3060 Cleaning & Maintenance of Parks & Gardens	8,496	140	47	187	8,500	4	8,313
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	8,496	708	-	708	-	(8,496)	(708)
3300-3379 Hospitality	1,000	2,109	703	2,812	5,000	4,000	2,188
3380-3389 Community	-	450	35,000	35,450	2,000	2,000	(33,450)
3600-3694 Local Enforcement Expenses	500	308	103	411	500	-	89
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	1,000	-	-	-	1,000	-	1,000
Provision for Bad LES debts	-	-	-	-	-	-	-
	<b>162,079</b>	<b>71,123</b>	<b>58,322</b>	<b>129,445</b>	<b>125,613</b>	<b>(36,466)</b>	<b>(3,832)</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	3,600	2,084	695	2,779	3,600	-	821
2260-2299 Office Materials & Supplies	-	253	84	337	-	-	(337)
2450-2499 Office Rent	1,050	788	263	1,051	500	(550)	(551)
2500-2599 National & International Memberships	-	-	-	-	1,000	1,000	1,000
2600-2699 Office Services	1,400	2,842	947	3,789	3,600	2,200	(189)
2700-2799 Transport	1,000	4,980	1,660	6,640	2,000	1,000	(4,640)
2800-2899 Travel	2,000	7,471	2,490	9,961	5,000	3,000	(4,961)
2900-2999 Information Services	1,410	1,108	369	1,477	4,000	2,590	2,523
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	13,953	11,120	3,707	14,827	13,268	(685)	(1,560)
3200-3299 Training	500	-	-	-	500	-	500
3345 Office Hospitality	500	297	99	396	2,800	2,300	2,404
3400-3499 Incidental Expenses	50	1	-	1	50	-	49
	<b>25,463</b>	<b>30,944</b>	<b>10,314</b>	<b>41,258</b>	<b>36,318</b>	<b>10,855</b>	<b>(4,940)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	22,558	19,616	6,538.67	26,155	26,558	4,000	403
	<b>22,558</b>	<b>19,616</b>	<b>6,539</b>	<b>26,155</b>	<b>26,558</b>	<b>4,000</b>	<b>403</b>
<b>Total</b>	<b>328,543</b>	<b>203,657</b>	<b>102,500</b>	<b>306,157</b>	<b>310,968</b>	<b>(17,575)</b>	<b>4,811</b>

**Detailed Estimates of Statement of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2023	30-Sep	30 Sep-31 Dec	31-Dec	2024		
€	€	€	€	€	€	€	
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	22,600	23,834	3,666	27,500	22,600	-	(4,900)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	5,000	14,090	(90)	14,000	5,000	-	(9,000)
	-	-	-	-	-	-	-
	<b>27,600</b>	<b>37,924</b>	<b>3,576</b>	<b>41,500</b>	<b>27,600</b>	<b>-</b>	<b>(13,900)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	39,125	35,176	(11,609)	23,567	63,473	24,348	39,906
	<b>39,125</b>	<b>35,176</b>	<b>(11,609)</b>	<b>23,567</b>	<b>63,473</b>	<b>24,348</b>	<b>39,906</b>
<b>14 Payables</b>							
4000 Payables	32,000	9,448	15,552	25,000	32,000	-	7,000
4100 Accruals	15,000	26,190	-	26,190	18,212	3,212	(7,978)
4150 Deferred Income	-	12,922	-	12,922	-	-	(12,922)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Other Payables	-	-	-	-	-	-	-
	<b>47,000</b>	<b>48,560</b>	<b>15,552</b>	<b>64,112</b>	<b>50,212</b>	<b>3,212</b>	<b>(13,900)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

## 16 Depreciation of Property, Plant and Equipment

Asset	%	of depreciation	Motor Vehicles	Office Equipment	Urban Improvements	Plant and Machinery	Furniture and Fittings	Building & Construction	Assets under Construction	Computer Software	Total
			€	€	€	€	€	€	€	€	
<b>Cost</b>											
As at 01 January 2024	20%	15,969	69,167	163,238	6,626	67,706	2,414,421	23,420	4,085	-	2,764,632
Additions	-	-	-	60,000	-	-	91,807	-	-	-	151,807
Disposals	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	20%	15,969	69,167	223,238	6,626	67,706	2,506,228	23,420	4,085	-	2,916,439
<b>Grants/ other reimbursements</b>											
As at 01 January 2024	-	-	2,873	6,812	-	-	2,000,944	-	-	-	2,010,629
Additions	-	-	-	60,000	-	-	88,807	-	-	-	148,807
As at 31 December 2024	-	-	2,873	66,812	-	-	2,089,751	-	-	-	2,159,436
<b>Accumulated Depreciation</b>											
As at 01 January 2024	10%	10,114	59,023	138,687	4,889	49,324	207,680	-	3,283	-	473,000
Charge for the year	3,194	3,890	7,257	58	58	2,127	10,032	-	-	-	26,558
Released on disposal	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	13,308	62,913	145,944	4,947	51,451	217,712	-	-	3,283	-	499,558
<b>Budgeted NBV 31 Dec 2023</b>											
As at 01 January 2024	15,969	12,260	14,224	1,948	20,433	201,264	23,420	2,245	0	-	291,763
Forecasted NBV 1 Jan 2024	5,855	7,271	17,739	1,737	18,382	205,797	23,420	802	-	-	281,003
Budgeted NBV 31 Dec 2024	2,661	3,381	10,482	1,679	16,255	198,765	23,420	802	-	-	257,445