



Hal Kirkop Local Council

**Annual Budget
For
Financial Year
2023**

Table of Contents

Overview and Summary	<i>Page 3</i>
Budgeted Statement of Income and Expenditure	<i>Page 4</i>
Budgeted Statement of Affairs	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates Of Income	<i>Page 7</i>
Detailed Estimates Of Expenditure	<i>Page 8</i>
Detailed Estimates Of Statement of Affairs	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

Income and Expenditure

Results for the Year 2022

For the financial year ending 31st December 2022, bank balances are estimated to end ended up with a positive balance of €19,567.

Revenue for the Year 2023

For the year 2023, Hal Kirkop Local Council will be allocated an estimate of €270,364, that is an increase of 2% over 2022 Government allocation. Other income, mainly from schemes, permits, LES administrative commissions, Organic Waste Collection, DPF Fund and other contributions is budgeted to increase revenue to an overall total of €328,543.

Expenditure for the Year 2023

Expenditure including payment of outstanding invoices is distributed in four main categories. These include: Personal Emoluments (*wages and salaries*); Operations and Maintenance; Administration and Other Expenditure; and Capital Expenditure.

Personal Emoluments

The Council is allocating €118,443 for wages and salaries.

Operations and Maintenance

This vote will have an allocation of €162,079.

Administration and Other Expenditure

The Council is allocating €25,463 for administration and other expenditure. €22,558 will also be allocated for depreciation charges using the straight line method in line with the new directive.

Capital Expenditure

€93,000 are being allocated for capital projects which include upgrading to council premises and the embellishment of Gnien Rousset and New Street Lamps in Pjazza Zernieq and New Decorative lamps in the centre of Kirkop. These funds will be topped up through DPF Funds and Sebbah Pajjizek Fund.



Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2022 €	FORECAST Jan-Dec 2022 €	BUDGET Jan-Dec 2023 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	294,543	301,928	300,368	5,825	(1,560)
Income raised from Bye-Laws (2)	10,000	6,956	10,000	-	3,044
Income raised from LES (3)	1,800	1,357	1,800	-	443
Investment Income (4)	-	-	-	-	-
Other Income (5)	16,375	40,835	16,375	-	(24,460)
TOTAL	322,718	351,076	328,543	5,825	(22,533)

Expenditure

Personal Emoluments (6)	123,579	130,545	118,443	(5,136)	(12,102)
Operations and Maintenance (7)	190,941	214,244	162,079	(28,862)	(52,165)
Administration (8)	35,280	46,756	25,463	(9,817)	(21,294)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	24,194	30,643	22,558	(1,636)	(8,085)
TOTAL	373,994	422,188	328,543	(45,451)	(93,645)

Surplus / Deficit

(51,277)	(71,112)	0	51,277	71,112
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	284,241	303,577	284,019	(222)	(19,558)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	40,000	40,518	27,600	(12,400)	(12,918)
Cash and Cash Equivalents (13)	62,299	19,567	39,125	(23,174)	19,558
Total Current Assets	102,299	60,085	66,725	(35,574)	6,640
Current Liabilities (14)					
Payables	73,434	59,918	47,000	(26,434)	(12,918)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	73,434	59,918	47,000	(26,434)	(12,918)
Net Current Assets	28,865	167	19,725	(9,140)	19,558
Non-current liabilities (15)	-	-	-	-	-
Net Assets	313,106	303,744	303,744	(9,362)	0
Reserves					
Retained Funds	313,106	303,744	303,744	(9,362)	0

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	102,299	60,085	66,725
Current Liabilities	73,434	59,918	47,000
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	28,865	167	19,725
Government Allocation	294,543	301,928	300,368
FSI	9.80%	0.06%	6.57%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	75,092	75,092	75,092	75,092	300,368
Cash flows from Bye-Laws & L.N fees	2,500	2,500	2,500	2,500	10,000
Local Enforcement cash flows	450	450	450	450	1,800
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	4,094	4,094	4,094	94,094	106,375
TOTAL Inflows	82,136	82,136	82,136	172,136	418,543
Cash Outflows					
Personal Emoluments	29,611	29,611	29,611	29,611	118,443
Operations & Maintenance	40,520	40,520	40,520	40,520	162,079
Administration	6,366	6,366	6,366	6,366	25,463
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	93,000	93,000
Special programmes	-	-	-	-	-
	-	-	-	93,000	93,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	76,496	76,496	76,496	169,496	398,985
SURPLUS / (DEFICIT)	5,640	5,640	5,640	2,640	19,558
Brought forward (Bank /Cash Bal.)	19,567	25,207	30,846	36,486	19,567
Carry forward	25,207	30,846	36,486	39,125	39,125

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received from Central Government:							
0001 In terms of section 55 CAP 363	264,539	196,338	65,446	261,784	270,364	5,825	8,580
0002-0004 In terms of section 58 CAP 363			-	-		-	-
0005-0019 Other Income	30,004	36,591	3,553	40,144	30,004	-	(10,140)
	294,543	232,929	68,999	301,928	300,368	5,825	(1,560)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	1,000		729	729	1,000	-	271
0026-0035 Income from Permits	9,000	6,268	(41)	6,227	9,000	-	2,773
	10,000	6,268	688	6,956	10,000	-	3,044
3 Local Enforcement Income							
0037 Commission from Regional Committees	1,800	1,324	33	1,357	1,800	-	443
0038-0055 Contraventions	-	-	-	-	-	-	-
	1,800	1,324	33	1,357	1,800	-	443
4 Investment Income							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships	-		1,910	1,910	-	-	(1,910)
0066-0069 Documents & Information	-		-	-	-	-	-
0070-0075 EU Funds	-		-	-	-	-	-
0076-0080 Twinning	-		-	-	-	-	-
0081-0089 Insurance Claims	-		-	-	-	-	-
0100-0109 Donations	-		-	-	-	-	-
0110-0119 Contributions	16,375	11,171	16,162	27,333	16,375	-	(10,958)
0120-0129 General Income	-	-	11,592	11,592	-	-	(11,592)
	16,375	11,171	29,664	40,835	16,375	-	(24,460)
Total	322,718	251,692	99,384	351,076	328,543	5,825	(22,533)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	10,742	5,800	4,942	10,742	10,915	173	173
1200 Employees' Salaries & Wages	81,084	68,592	17,817	86,409	76,611	(4,473)	(9,799)
1300 Bonuses	8,100	6,258	1,928	8,186	7,607	(493)	(579)
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	7,654	5,569	1,628	7,197	7,310	(344)	113
1600 Allowances	13,000	12,006	994	13,000	13,000	-	-
1700 Overtime	3,000	3,130	1,881	5,011	3,000	-	(2,011)
	123,579	101,355	29,190	130,545	118,443	(5,136)	(12,102)
7 Operations and Maintenance							
2100-2149 Public Utilities	21,051	20,649	5,426	26,075	21,051	-	(5,024)
2200-2259 Public Materials & Supplies	3,700	10,541	3,268	13,809	1,700	(2,000)	(12,109)
2300-2399 Repairs & Upkeep	23,000	16,638	(3,162)	13,476	6,500	(16,500)	(6,976)
2400-2449 Rent	890	642	665	1,307	890	-	(417)
3010 Street Lighting	3,977	6,108	(3,536)	2,572	2,000	(1,977)	(572)
3020 Lease of Equipment	936	559	209	768	936	-	168
3030 Insurance	4,141	3,769	1,188	4,957	4,236	95	(721)
3035 Bank Charges	800	423	166	589	500	(300)	(89)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	28,800	27,309	6,496	33,805	28,800	-	(5,005)
3041 Refuse Collection	54,304	39,277	13,318	52,595	54,304	-	1,709
3042 Bulky Refuse Collection	5,776	2,950	767	3,717	5,000	(776)	1,283
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	11,950	8,148	2,716	10,864	11,950	-	1,086
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	4,720	4,100	1,243	5,343	4,720	-	(623)
3055 Cleaning of Council Premises	3,500	1,550	2,375	3,924	-	(3,500)	(3,924)
3060 Cleaning & Maintenance of Parks & Gardens	2,400	2,868	689	3,556	8,496	6,096	4,940
3061 Cleaning & Maintenance of Soft Areas	-	-	250	250	-	-	(250)
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	8,496	6,372	2,124	8,496	8,496	-	-
3300-3379 Hospitality	5,000	8,872	10,615	19,487	1,000	(4,000)	(18,487)
3380-3389 Community	4,000	2,701	5,796	8,497	-	(4,000)	(8,497)
3600-3694 Local Enforcement Expenses	500	138	20	157	500	-	343
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	3,000	-	-	-	1,000	(2,000)	1,000
Provision for Bad LES debts	-	-	-	-	-	-	-
	190,941	163,612	50,632	214,244	162,079	(28,862)	(52,165)

Detailed Estimates of Statement of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2022	30-Sep	30 Sep-31 Dec	31-Dec	2023		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	30,000	22,766	4,679	27,445	22,600	(7,400)	(4,845)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	10,000	8,739	4,334	13,073	5,000	(5,000)	(8,073)
	-	-	-	-	-	-	-
	40,000	31,505	9,013	40,518	27,600	(12,400)	(12,918)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	62,299	68,721	(49,154)	19,567	39,125	(23,174)	19,558
	62,299	68,721	(49,154)	19,567	39,125	(23,174)	19,558
14 Payables							
4000 Payables	53,434	47,858	(15,866)	31,992	32,000	(21,434)	8
4100 Accruals	20,000	28,364	(13,360)	15,004	15,000	(5,000)	(4)
4150 Deferred Income	-	5,047	7,875	12,922	-	-	(12,922)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Other Payables	-	-	-	-	-	-	-
	73,434	81,268	(21,350)	59,918	47,000	(26,434)	(12,918)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	20%	€	10%	€	20%	€	8%	€	1%/10%	€	Assets under Construction	€	Computer Software	€	Total	€
Cost																
As at 01 January 2023	15,969	68,307	163,238	6,626	67,706	2,414,421	15,898	4,085	-	2,756,250						
Additions	-	-	40,000	-	-	53,000	-	-	-	93,000						
Disposals	-	-	-	-	-	-	-	-	-	-						
As at 31 December 2023	15,969	68,307	203,238	6,626	67,706	2,467,421	15,898	4,085	-	2,849,250						
Grants/ other reimbursements																
As at 01 January 2023	-	2,873	6,812	-	-	2,000,944	-	-	-	2,010,629						
Additions	-	-	40,000	-	-	50,000	-	-	-	90,000						
As at 31 December 2023	-	2,873	46,812	-	-	2,050,944	-	-	-	2,100,629						
Accumulated Depreciation																
As at 01 January 2023	6,920	53,573	127,193	4,153	46,213	201,713	-	2,279	-	442,044						
Charge for the year	3,194	3,890	7,257	58	2,127	6,032	-	-	-	22,558						
Released on disposal	-	-	-	-	-	-	-	-	-	-						
As at 31 December 2023	10,114	57,463	134,450	4,211	48,340	207,745	-	2,279	-	464,602						
Budgeted NBV 31 Dec 2022	15,969	12,260	14,224	1,948	20,433	201,264	15,898	2,245	0	284,241						
Forecasted NBV 1 Jan 2023	9,049	11,861	29,233	2,473	21,493	211,764	15,898	1,806	-	303,577						
Budgeted NBV 31 Dec 2023	5,855	7,971	21,976	2,415	19,366	208,732	15,898	1,806	-	284,019						