



**Kirkop
Local Council**

**Business Plan
for the
Period
2025 - 2029**

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Overview and Summary



31, Truq San Benedittu
Hal Kirkop, KKP1243

Matthew Agius Zammit
Sindku

Matthew Agius Zammit
Mayor



31, Truq San Benedittu
Hal Kirkop, KKP1243

Franklan Debono
Executive Secretary

Franklan Debono
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
Income						
Funds received from Central Government (1)	274,846	280,163	285,586	291,118	296,760	1,428,473
Income raised from Bye-Laws (2)	10,000	10,100	10,201	10,303	10,406	51,010
Income raised from LES (3)	1,800	1,800	1,800	1,800	1,800	9,000
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	31,000	31,000	31,000	31,000	31,000	155,000
TOTAL	317,646	323,063	328,587	334,221	339,966	1,643,483
Expenditure						
Personal Emoluments (6)	121,500	122,515	123,540	124,576	125,621	617,752
Operations and Maintenance (7)	123,844	140,560	141,676	152,764	154,001	712,845
Administration (8)	33,550	33,747	33,946	34,147	34,350	169,740
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	32,655	24,377	20,127	21,127	20,127	118,412
TOTAL	311,549	321,199	319,289	332,613	334,099	1,618,749
Surplus / Deficit	6,097	1,864	9,298	1,608	5,867	24,734

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
Non-current Assets						
Property, Plant and Equipment (16)	229,145	204,769	184,642	163,515	143,388	925,459
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	27,600	27,600	27,600	27,600	27,600	138,000
Cash and Cash Equivalents (13)	115,752	141,992	171,417	194,152	220,146	843,461
Total Current Assets	143,352	169,592	199,017	221,752	247,746	981,461
Current Liabilities (14)						
Payables	82,944	82,944	82,944	82,944	82,944	414,720
Total Current Liabilities	82,944	82,944	82,944	82,944	82,944	414,720
Net Current Assets	60,408	86,648	116,073	138,808	164,802	566,741
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	289,553	291,417	300,715	302,323	308,190	1,492,199
Reserves						
Retained Funds	289,553	291,417	300,715	302,323	308,190	1,492,199

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
Current Assets	143,352	169,592	199,017	221,752	247,746	981,461
Current Liabilities	82,944	82,944	82,944	82,944	82,944	414,720
Working Capital	60,408	86,648	116,073	138,808	164,802	566,741
Government Allocation	265,846	271,163	276,586	282,118	287,760	1,383,473
FSI	23 %	32 %	42 %	49 %	57 %	41 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	274,846	280,163	285,586	291,118	296,760	1,428,473
Cash flows from Bye-Laws & L.N fees	10,000	10,100	10,201	10,303	10,406	51,010
Local Enforcement cash flows	1,800	1,800	1,800	1,800	1,800	9,000
Finance cash flows						
Loan Proceeds						-
Investment income						-
	-	-	-	-	-	-
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	179,807	31,000	31,000	31,000	31,000	303,807
TOTAL Inflows	466,453	323,063	328,587	334,221	339,966	1,792,290
Cash Outflows						
Personal Emoluments	121,500	122,515	123,540	124,576	125,621	617,752
Operations & Maintenance	123,844	140,560	141,676	152,764	154,001	712,845
Administration	33,550	33,747	33,946	34,147	34,350	169,740
Finance		-	-	-	-	-
Capital						
Acquisition of property						-
Construction						-
Improvements	151,807	-	-	-	-	151,807
Special programmes						-
Equipment						-
	151,807	-	-	-	-	151,807
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	430,701	296,822	299,162	311,486	313,972	1,652,144
SURPLUS / (DEFICIT)	35,752	26,240	29,425	22,735	25,994	140,146
Brought forward (Bank /Cash Bal.)	80,000	115,752	141,992	171,417	194,152	80,000
Carry forward	115,752	141,992	171,417	194,152	220,146	220,146

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	265,846	271,163	276,586	282,118	287,760	1,383,473
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	9,000	9,000	9,000	9,000	9,000	45,000
	274,846	280,163	285,586	291,118	296,760	1,428,473
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	1,000	1,010	1,020	1,030	1,041	5,101
0026-0035 Income from Permits	9,000	9,090	9,181	9,273	9,365	45,909
	10,000	10,100	10,201	10,303	10,406	51,010
3 Local Enforcement Income						
0037 Commission from Regional Committees	1,800	1,800	1,800	1,800	1,800	9,000
0038-0055 Contraventions						-
	1,800	1,800	1,800	1,800	1,800	9,000
4 Investment Income						
0091-0095 Bank interest						-
0096-0099 Income received from Government Securities						-
	-	-	-	-	-	-
5 General Income						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions	22,000	22,000	22,000	22,000	22,000	110,000
0120-0129 General Income	9,000	9,000	9,000	9,000	9,000	45,000
	31,000	31,000	31,000	31,000	31,000	155,000
Total	317,646	323,063	328,587	334,221	339,966	1,643,483

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	3,500	3,535	3,570	3,606	3,642	17,854
2260-2299 Office Materials & Supplies	100	100	100	100	100	500
2450-2499 Office Rent	500	500	500	500	500	2,500
2500-2599 National & International Memberships	-	-	-	-	-	-
2600-2699 Office Services	3,500	3,500	3,500	3,500	3,500	17,500
2700-2799 Transport	4,700	4,700	4,700	4,700	4,700	23,500
2800-2899 Travel	3,000	3,000	3,000	3,000	3,000	15,000
2900-2999 Information Services	2,000	2,000	2,000	2,000	2,000	10,000
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	14,000	14,140	14,281	14,424	14,568	71,414
3200-3299 Training	-	-	-	-	-	-
3345 Office Hospitality	2,200	2,222	2,244	2,267	2,289	11,222
3400-3499 Incidental Expenses	50	50	50	50	50	250
	-	-	-	-	-	-
	33,550	33,747	33,946	34,147	34,350	169,740
9 Finance Costs						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	32,655	24,377	20,127	21,127	20,127	118,412
	32,655	24,377	20,127	21,127	20,127	118,412
Total	311,549	321,199	319,289	332,613	334,099	1,618,749

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
	€	€	€	€	€	€
11 Inventory						
5201-5249 Stationery						-
5250-5299 Consumables						-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	22,600	22,600	22,600	22,600	22,600	113,000
0210-0219 LES Receivables	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	5,000	5,000	5,000	5,000	5,000	25,000
						-
	27,600	27,600	27,600	27,600	27,600	138,000
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	115,752	141,992	171,417	194,152	220,146	843,461
	115,752	141,992	171,417	194,152	220,146	843,461
14 Payables						
4000 Payables	44,944	44,944	44,944	44,944	44,944	224,720
4100 Accruals	38,000	38,000	38,000	38,000	38,000	190,000
4150 Deferred Income						-
Short-term Borrowings						-
						-
	82,944	82,944	82,944	82,944	82,944	414,720
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
						-
						-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Motor Vehicles	Office Equipment	Urban Improvements	Plant and Machinery	Furniture and Fittings	Building & Construction	Assets under Construction	Computer Software	Total
% of depreciation	20%	20%	10%	20%	8%	1%/10%			
Cost	€	€	€	€	€	€	€	€	€
As at 01 January 2025	15,969	69,168	172,049	6,626	68,340	2,428,196	23,420	4,085	2,787,853
Additions	-	-	60,000	-	-	91,807	-	-	151,807
Disposals	-	-	-	-	-	-	-	-	-
As at 31 December 2025	15,969	69,168	232,049	6,626	68,340	2,520,003	23,420	4,085	2,939,660
Grants/ other reimbursements									
As at 01 January 2025	-	2,873	11,219	-	-	2,000,944	-	-	2,015,036
Additions	-	-	60,000	-	-	88,807	-	-	148,807
Transfers	-	-	-	-	-	-	-	-	-
As at 31 December 2025	-	2,873	71,219	-	-	2,089,751	-	-	2,163,843
Accumulated Depreciation									
As at 01 January 2025	13,308	62,744	149,644	5,600	52,445	226,544	-	3,732	514,017
Charge for the year	2,661	3,551	7,257	58	2,127	17,000	-	-	32,655
Released on disposal	-	-	-	-	-	-	-	-	-
As at 31 December 2025	15,969	66,295	156,901	5,658	54,572	243,544	-	3,732	546,672
Budgeted NBV 31 Dec 2024	2,661	3,381	10,482	1,679	16,255	198,765	23,420	802	257,445
Budgeted NBV 31 Dec 2025	-	-	3,929	968	13,768	186,708	23,420	353	229,145




16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicles	Office Equipment	Urban Improvements	Plant and Machinery	Furniture and Fittings	Building & Construction	Assets under Construction	Computer Software	Total
	€	€	€	€	€	€	€	€	€
	20%	20%	10%	20%	8%	1%/10%	0%	0%	0%
Cost									
As at 01 January 2029	15,969	69,168	232,049	6,626	68,340	2,520,003	23,420	4,085	2,939,660
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
As at 31 December 2029	15,969	69,168	232,049	6,626	68,340	2,520,003	23,420	4,085	2,939,660
Grants/ other reimbursements									
As at 01 January 2029	-	2,873	71,219	-	-	2,089,751	-	-	2,163,843
Additions	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
As at 31 December 2029	-	2,873	71,219	-	-	2,089,751	-	-	2,163,843
Accumulated Depreciation									
As at 01 January 2029	15,969	66,295	160,830	6,626	60,953	297,544	-	4,085	612,302
Charge for the year	-	-	-	-	2,127	18,000	-	-	20,127
Released on disposal	-	-	-	-	-	-	-	-	-
As at 31 December 2029	15,969	66,295	160,830	6,626	63,080	315,544	-	4,085	632,429
Budgeted NBV 31 Dec 2028	-	-	-	0	7,387	132,708	23,420	-	163,515
Budgeted NBV 31 Dec 2029	-	-	-	0	5,260	114,708	23,420	-	143,388


