



Hal Kirkop Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

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Overview and Summary

Hal Kirkop Local Council is presenting its Quarterly Financial Report for the period 1st January till end of March 2025. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act.



31, Truq San Benedittu
Hal Kirkop, KKP1243

Matthew Agius Zammit
Sindku

Matthew Agius Zammit
Mayor

Franklan Debono
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	73,047	274,846	-	274,846
Income raised from Bye-Laws (2)	85	10,000	-	10,000
Income raised from LES (3)	842	1,800	-	1,800
Investment Income (4)	-	-	-	-
Other Income (5)	1,338	31,000	-	31,000
TOTAL	75,312	317,646	-	317,646
Expenditure				
Personal Emoluments (6)	26,402	121,500	-	121,500
Operations and Maintenance (7)	26,184	123,844	-	123,844
Administration (8)	10,957	33,550	-	33,550
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	7,591	32,655	221	32,434
TOTAL	71,135	311,549	221	311,328
Surplus / Deficit	4,177	6,097	(221)	6,318

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	246,693	229,145		229,145
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	36,329	27,600	-	27,600
Cash and Cash Equivalents (13)	63,342	115,752	-	115,752
Total Current Assets	99,671	143,352	-	143,352
Current Liabilities				
Payables (14)	42,808	82,944	-	82,944
Total Current Liabilities	42,808	82,944	-	82,944
Net Current Assets	56,863	60,408	-	60,408
Non-current liabilities (15)	-	-	-	-
Net Assets	303,555	289,553	-	289,553
Reserves				
Retained Funds	303,555	289,553	-	289,553

Financial Situation Indicator

DESCRIPTION				
Current Assets	99,671	143,352	-	143,352
Current Liabilities	42,808	82,944	-	82,944
Working Capital	56,863	60,408	-	60,408
Government Allocation	265,846	265,846	-	265,846
FSI	21 %	23 %		23 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	4,177	6,097	(221)	6,318
Adjustments for:				
Depreciation	7,813	32,655	-	32,655
Increase / (Decrease) in Allowance for Bad Debts			-	-
Interest receivable			-	-
Interest payable			-	-
(Profit) / Loss on disposal of asset			-	-
Transfer of Grants to Profit & Loss			-	-
Increase / (Decrease) in payables	(51,541)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(39,551)	38,752	(221)	38,973
Interest paid				-
				-
<i>Net cash from operating activities</i>	(39,551)	38,752	(221)	38,973
Cash flows from investing activities				
Purchase of property, plant & equipment	-	(151,807)		(151,807)
Proceeds from sale of property, plant & equipment				-
Grants received		148,807		148,807
Interest received				-
				-
<i>Net cash used in investing activities</i>	-	(3,000)	-	(3,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(39,551)	35,752	(221)	35,973
Cash & cash equivalents at beginning of year	102,893	80,000	(22,893)	102,893
Cash & cash equivalents at end of Quarter	63,342	115,752	(23,114)	138,866

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	66,462	265,846		265,846
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	6,586	9,000		9,000
	73,047	274,846	-	274,846
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	1,000		1,000
0026-0035 Income from Permits	85	9,000		9,000
	85	10,000	-	10,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	842	1,800		1,800
0038-0055 Contraventions				-
	842	1,800	-	1,800
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Government Securities				-
	-	-	-	-
5 Sponsorships				
0056-0065 Sponsorships	250			-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	(0)	22,000		22,000
0120-0129 General Income	1,088	9,000		9,000
	1,338	31,000	-	31,000
Total	75,312	317,646	-	317,646

Detailed Expenditure

DESCRIPTION

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Personal Emoluments

- 1100 Mayor's Allowance
- 1200 Employees' Salaries & Wages
- 1300 Bonuses
- 1400 Income Supplements
- 1500 Social Security Contributions
- 1600 Allowances
- 1700 Overtime

Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
€	€	€	€
2,833	11,500		11,500
15,233	75,000		75,000
2,088	9,000		9,000
	-		-
1,028	6,000		6,000
3,479	13,000		13,000
1,742	7,000		7,000
26,402	121,500	-	121,500

DESCRIPTION

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Operations and Maintenance

- 2100-2149 Public Utilities
- 2200-2259 Public Materials & Supplies
- 2300-2399 Repairs & upkeep
- 2400-2449 Rent
 - 3010 Street Lightning
 - 3020 Lease of Equipment
 - 3030 Insurance
 - 3035 Bank Charges
 - 3038 Penalties
 - 3041 Refuse Collection
 - 3042 Bulky Refuse Collection
 - 3043 Bins on wheels
 - 3045 Bring in sites
 - 3051 Road & Street Cleaning
 - 3052 Cleaning & Maintenance of Non-Urban Areas
 - 3053 Cleaning of Public Conveniences
 - 3055 Cleaning of Council Premises
 - 3040 Waste Disposal
 - 3060 Cleaning & Maintenance of Parks & Gardens
 - 3061 Cleaning & Maintenance of Soft Areas
 - 3062 Cleaning & Maintenance of Beaches & CA
 - 3063 Cleaning & Maintenance of Country Non-Urban
 - 6064 Other Contractual Services
- 3070-3090 Consultation Fees
- 3100-3139 Contract & Project Management
- 3300-3379 Hospitality
- 3380-3389 Community
- 3390-3394 Donations
- 3500-3694 Local Enforcement Expenses
- 3700-3799 EU Projects
- 3800-3899 Twinning

Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
€	€	€	€
1,925	26,000		26,000
1,432	2,000		2,000
2,111	26,244		26,244
205	850		850
1,133	2,500		2,500
154	650		650
1,070	4,450		4,450
243	1,200		1,200
-	-		-
1,431	4,500		4,500
-	-		-
9,265	22,700		22,700
-	-		-
-	5,000		5,000
195	1,000		1,000
-	-		-
-	5,000		5,000
-	-		-
-	-		-
-	-		-
-	500		500
-	-		-
5,374	5,000	(374)	5,374
500	14,000	1,271	12,729
-	-		-
1,148	250	(898)	1,148
-	-		-
-	2,000		2,000
-	-		-
26,184	123,844	-	123,844

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Administration

- 2150-2199 Office Utilities
- 2260-2299 Office Materials & Supplies
- 2450-2499 Office Rent
- 2500-2599 National & International Memberships
- 2600-2699 Office Services
- 2700-2799 Transport
- 2800-2899 Travel
- 2900-2999 Information Services
 - 3050 Office Cleaning
- 3410-3199 Professional Services
- 3200-3299 Training
 - 3345 Office Hospitality
- 3400-3499 Incidental Expenses

669	3,500	61	3,439
161	100	(61)	161
125	500		500
-	-		-
713	3,500		3,500
1,035	4,700		4,700
-	3,000		3,000
295	2,000		2,000
-	-		-
7,139	14,000		14,000
-	-		-
808	2,200		2,200
12	50		50
-	-		-
10,957	33,550	-	33,550

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Finance Costs

- 3036 Interest on Bank Loan

			-
-	-	-	-

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Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(221)		221	(221)
8000-8099 Depreciation As at end of March 2025	7,813	32,655		32,655
	7,591	32,655	221	32,434
Total	71,135	311,549	221	311,328
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	11,692	22,600		22,600
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	24,636	5,000		5,000
	36,329	27,600	-	27,600
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	63,342	115,752		115,752
	63,342	115,752	-	115,752
14 Payables				
4000 Payables	17,554	44,944		44,944
4100 Accruals	20,207	38,000		38,000
4150 Deferred Income	5,047			-
Short-term Borrowings				-
	42,808	82,944	-	82,944
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Motor Vehicles	Office Equipment	Urban Improvements	Plant & Machinery	Furniture & Fittings	Construction Works	Assets under construction	Computer Software	Total
Cost		€	€	€	€	€	€	€	€	€
As at 1st January 2025		15,969	69,168	172,049	6,626	68,412	2,428,195	23,420	4,085	2,787,924
Additions						-	-			-
Disposals		15,969	69,168	172,049	6,626	68,412	2,428,195	23,420	4,085	2,787,924
As at end of March 2025										
Grants/ other reimbursements										
As at 1st January 2025			2,873	11,219			2,000,944			2,015,036
Additions										
As at end of March 2025			2,873	11,219	-	-	2,000,944	-	-	2,015,036
Accumulated Depreciation										
As at 1st January 2025		14,106	63,481	149,753	5,770	53,231	228,222	-	3,820	518,383
Charge for the period		798	850	410	174	783	4,709		89	7,813
Released on disposal										
As at end of March 2025		14,904	64,331	150,163	5,944	54,014	232,931	-	3,909	526,196
NBV										
As at end of March 2025		1,065	1,965	10,667	682	14,398	194,320	23,420	177	246,693