

Hal Kirkop Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

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Two handwritten signatures in blue ink are located at the bottom right of the page. The signature on the left is a stylized, cursive name, and the signature on the right is a more legible name, possibly "John".

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	158,567	274,846	-	274,846
Income raised from Bye-Laws (2)	2,646	10,000	-	10,000
Income raised from LES (3)	1,014	1,800	-	1,800
Investment Income (4)	-	-	-	-
Other Income (5)	6,677	31,000	(750)	31,750
TOTAL	168,904	317,646	(750)	318,396
Expenditure				
Personal Emoluments (6)	59,777	121,500	-	121,500
Operations and Maintenance (7)	78,305	123,844	(4,770)	128,614
Administration (8)	26,775	33,550	-	33,550
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	8,941	32,655	4,020	28,635
TOTAL	173,797	311,549	(750)	312,299
Surplus / Deficit	(4,893)	6,097	0	6,097



Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	244,696	229,145	-	229,145
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	20,059	27,600	-	27,600
Cash and Cash Equivalents (13)	155,756	115,752	-	115,752
Total Current Assets	175,815	143,352	-	143,352
Current Liabilities				
Payables (14)	132,541	82,944	-	82,944
Total Current Liabilities	132,541	82,944	-	82,944
Net Current Assets	43,274	60,408	-	60,408
Non-current liabilities (15)	-	-	-	-
Net Assets	287,970	289,553	-	289,553

Reserves			
Retained Funds	287,970	289,553	-
			289,553

Financial Situation Indicator

DESCRIPTION				
Current Assets	175,815	143,352	-	143,352
Current Liabilities	132,541	82,944	-	82,944
Working Capital	43,274	60,408	-	60,408
Government Allocation	265,846	265,846	-	265,846
FSI	16 %	23 %		23 %



Cash flow Statement

DESCRIPTION

Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
€	€	€	€

Cash flow from operating activities

Surplus for the year

(4,893)	6,097	0	6,097
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Adjustments for:

Depreciation

Increase / (Decrease) in Allowance for Bad Debts

Interest receivable

Interest payable

(Profit) / Loss on disposal of asset

Transfer of Grants to Profit & Loss

9,163	32,655	3,799	28,856
			-
			-
			-
			-

Increase / (Decrease) in payables

Increase / (Decrease) in accruals

Decrease / (Increase) in receivables

Decrease / (Increase) in inventories

Decrease / (Increase) in inventories

Cash generated from operations

Interest paid

Net cash from operating activities

48,594			-
			-
52,863	38,752	3,799	34,953
			-
52,863	38,752	3,799	34,953

Cash flows from investing activities

Purchase of property, plant & equipment

-	(151,807)		(151,807)
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Proceeds from sale of property, plant & equipment					
Grants received		148,807		148,807	-
Interest received				-	-
<i>Net cash used in investing activities</i>	-	(3,000)		-	(3,000)
Cash flows from financing activities					
Proceeds from long-term borrowings					-
Interest Paid					-
Bank Loan Repayments					-
<i>Net cash from financing activities</i>	-	-		-	-
Net increase/(decrease) in cash & cash equivalents	52,863	35,752	3,799	31,953	
Cash & cash equivalents at beginning of Year	102,893	80,000	(22,893)	102,893	
Cash & cash equivalents at end of Quarter	155,756	115,752	(19,094)	134,846	



Detailed Income

DESCRIPTION

Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
€	€	€	€

Income

1 Funds received from Central Government:

0001 In terms of section 55 CAP 363	132,923	265,846		265,846
0002-0004 In terms of section 58 CAP 363	25,644	9,000		9,000
0005-0019 Other income	158,567	274,846	-	274,846

2 Income raised from Bye-Laws

0021-0025 Community Services	-	1,000		1,000
0026-0035 Income from Permits	2,646	9,000		9,000
	2,646	10,000		10,000

3 Local Enforcement Income

0037 Commission from Regional Committees	1,014	1,800		1,800
0038-0055 Contraventions	1,014	1,800		1,800

4 Investment Income

0091-0095 Bank interest	-	-		-
0096-0099 Income received from Government Securities	-	-		-

5 Sponsorships

0056-0065 Sponsorships	750		(750)	750
0066-0069 Documents & Information				
0070-0075 EU funds				
0076-0080 Twinning				
0081-0089 Insurance Claims				
0100-0109 Donations				
0110-0119 Contributions	2,908	22,000		22,000
0120-0129 General Income	3,018	9,000		9,000



Hal Kirkop Local Council

**Quarterly Financial Report
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	6,677	31,000	(750)	31,750
Total	168,904	317,646	(750)	318,396



Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	5,665	11,500		11,500
1200 Employees' Salaries & Wages	36,152	75,000		75,000
1300 Bonuses	5,070	9,000		9,000
1400 Income Supplements		-		-
1500 Social Security Contributions	2,146	6,000		6,000
1600 Allowances	6,753	13,000		13,000
1700 Overtime	3,990	7,000		7,000
	59,777	121,500	-	121,500
	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	11,782	26,000		26,000
2200-2259 Public Materials & Supplies	6,197	2,000		2,000
2300-2399 Repairs & Upkeep	5,630	26,244	6,800	19,444
2400-2449 Rent	418	850		850
3010 Street Lighting	2,194	2,500		2,500
3020 Lease of Equipment	315	650		650
3030 Insurance	2,468	4,450		4,450
3035 Bank Charges	519	1,200		1,200
3038 Penalties				-
3041 Refuse Collection	-			-
3042 Bulky Refuse Collection	2,862	4,500		4,500
3043 Bins on wheels				-
3045 Bring in sites				-
3051 Road & Street Cleaning	15,621	22,700	(2,300)	25,000
3052 Cleaning & Maintenance of Non-Urban Areas				-
3053 Cleaning of Public Conveniences	2,284	5,000	500	4,500



Hal Kirkkop Local Council

Quarterly Financial Report 1st January till End of June 2025 (Quarter 2)

3055 Cleaning of Council Premises	389	1,000		1,000
3040 Waste Disposal	-			-
3060 Cleaning & Maintenance of Parks & Gardens	4,248	5,000	(5,000)	10,000
3061 Cleaning & Maintenance of Soft Areas				-
3062 Cleaning & Maintenance of Beaches & CA				-
3063 Cleaning & Maintenance of Country Non-Urban				-
6064 Other Contractual Services	-	500		500
3070-3090 Consultation Fees				-
3100-3139 Contract & Project Management				-
3300-3379 Hospitality	3,120	5,000	1,880	3,120
3380-3389 Community	17,357	14,000	(4,000)	18,000
3390-3394 Donations				-
3600-3694 Local Enforcement Expenses	2,900	250	(2,650)	2,900
3700-3799 EU Projects				-
3800-3899 Twinning		2,000		2,000
	78,305	123,844	(4,770)	128,614

8 Administration

2150-2199 Office Utilities	3,969	3,500	44	3,456
2260-2299 Office Materials & Supplies	144	100	(44)	144
2450-2499 Office Rent	250	500		500
2500-2599 National & International Memberships		-		-
2600-2699 Office Services	1,796	3,500		3,500
2700-2799 Transport	3,207	4,700		4,700
2800-2899 Travel	-	3,000		3,000
2900-2999 Information Services	4,963	2,000		2,000
3050 Office Cleaning				-
3410-3199 Professional Services	11,407	14,000		14,000
3200-3299 Training		-		-
3345 Office Hospitality	919	2,200		2,200
3400-3499 Incidental Expenses	120	50		50
	26,775	33,550	-	33,550

9 Finance Costs

Hal Kirkop Local Council

**Quarterly Financial Report
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3036 Interest on Bank Loan				
				-
				-
				-



Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	(221)		221	(221)
3695 Increase/(Decrease) in allowance for bad debts	9,163	32,655	3,799	28,856
8000-8099 Depreciation As at end of June 2025	8,941	32,655	4,020	28,635
<i>Depreciation</i>				
Total	173,797	311,549	(750)	312,299
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	1,373	22,600		22,600
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU	18,685	5,000		5,000
0250 Prepayments & Accrued income	20,059	27,600	-	27,600
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	155,756	115,752		115,752
	155,756	115,752	-	115,752
14 Payables				



Hal Kirkop Local Council

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4000 Payables	40,964	44,944		44,944
4100 Accruals	20,069	38,000		38,000
4150 Deferred Income	71,508			-
Short-term Borrowings				-
	132,541	82,944	-	82,944
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-



16 Total Commitments (Recurrent and Capital)

DESCRIPTION

Recurrent and Capital

€

€

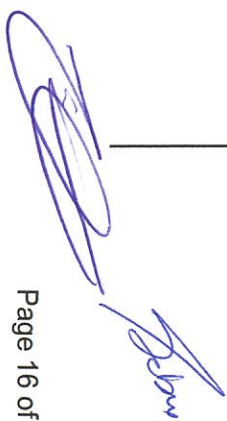
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-	-	-	-

Long Term Loans

-	-	-	-

Others



Overview and Summary

Hal Kirkop Local Council is presenting its Quarterly Financial Report for the period 1st January till end of June 2025. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act.



31, Truq San Benedittu
Hal Kirkop, KKP1243

Matthew Agius Zammit
Sindku

Matthew Agius Zammit
Mayor



31, Truq San Benedittu
Hal Kirkop, KKP1243

Franklan Debono
Executive Secretary

Franklan Debono
Executive Secretary