



Hal Kirkop Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

Bebo ZR

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Overview and Summary

Hal Kirkop Local Council is presenting its Quarterly Financial Report for the period 1st January till end of September 2025. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act.



Matthew Agius Zammit
Mayor



Franklan Debono
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	226,379	274,846	-	274,846
Income raised from Bye-Laws (2)	5,718	10,000	-	10,000
Income raised from LES (3)	1,061	1,800	-	1,800
Investment Income (4)	-	-	-	-
Other Income (5)	28,926	31,000	(750)	31,750
TOTAL	262,084	317,646	(750)	318,396
Expenditure				
Personal Emoluments (6)	94,686	121,500	-	121,500
Operations and Maintenance (7)	114,296	123,844	(7,412)	131,256
Administration (8)	35,897	33,550	-	33,550
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	12,600	32,655	4,020	28,635
TOTAL	257,478	311,549	(3,392)	314,941
Surplus / Deficit	4,606	6,097	2,642	3,455




Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	241,498	229,145		229,145
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	27,087	27,600	-	27,600
Cash and Cash Equivalents (13)	156,194	115,752	-	115,752
Total Current Assets	183,280	143,352	-	143,352
Current Liabilities				
Payables (14)	130,739	82,944	-	82,944
Total Current Liabilities	130,739	82,944	-	82,944
Net Current Assets	52,541	60,408	-	60,408
Non-current liabilities (15)	-	-	-	-
Net Assets	294,039	289,553	-	289,553
Reserves				
Retained Funds	294,039	289,553	-	289,553

Financial Situation Indicator

DESCRIPTION					
Current Assets		183,280	143,352	-	143,352
Current Liabilities		130,739	82,944	-	82,944
Working Capital		52,541	60,408	-	60,408
Government Allocation		265,846	265,846	-	265,846
FSI		20 %	23 %		23 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	4,606	6,097	2,642	3,455
Adjustments for:				
Depreciation	12,821	32,655	3,799	28,856
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	35,414			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	52,841	38,752	6,441	32,311
Interest paid				-
<i>Net cash from operating activities</i>	52,841	38,752	6,441	32,311
Cash flows from investing activities				
Purchase of property, plant & equipment	460	(151,807)		(151,807)
Proceeds from sale of property, plant & equipment				-
Grants received		148,807		148,807
Interest received				-
<i>Net cash used in investing activities</i>	460	(3,000)	-	(3,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	53,301	35,752	6,441	29,311
Cash & cash equivalents at beginning of year	102,893	80,000	(22,893)	102,893
Cash & cash equivalents at end of Quarter	156,194	115,752	(16,452)	132,204

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	199,385	265,846		265,846
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	26,994	9,000		9,000
	226,379	274,846	-	274,846
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	1,000		1,000
0026-0035 Income from Permits	5,718	9,000		9,000
	5,718	10,000	-	10,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,061	1,800		1,800
0038-0055 Contraventions				-
	1,061	1,800	-	1,800
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5 Sponsorships				
0056-0065 Sponsorships	4,930		(750)	750
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	17,366	22,000		22,000
0120-0129 General Income	6,630	9,000		9,000
	28,926	31,000	(750)	31,750
Total	262,084	317,646	(750)	318,396

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	9,248	11,500		11,500
1200	Employees' Salaries & Wages	55,438	75,000		75,000
1300	Bonuses	8,305	9,000		9,000
1400	Income Supplements		-		-
1500	Social Security Contributions	3,296	6,000		6,000
1600	Allowances	13,003	13,000		13,000
1700	Overtime	5,396	7,000		7,000
		94,686	121,500	-	121,500
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	21,595	26,000		26,000
2200-2259	Public Materials & Supplies	7,359	2,000		2,000
2300-2399	Repairs & upkeep	7,667	26,244	6,800	19,444
2400-2449	Rent	646	850		850
3010	Street Lightning	3,944	2,500		2,500
3020	Lease of Equipment	472	650		650
3030	Insurance	6,160	4,450		4,450
3035	Bank Charges	775	1,200		1,200
3038	Penalties				-
3041	Refuse Collection	-			-
3042	Bulky Refuse Collection	4,292	4,500		4,500
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	21,583	22,700	(2,300)	25,000
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences	3,626	5,000	500	4,500
3055	Cleaning of Council Premises	820	1,000		1,000
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens	6,372	5,000	(5,000)	10,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	-	500		500
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	5,433	5,000	(433)	5,433
3380-3389	Community	20,323	14,000	(4,000)	18,000
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	3,229	250	(2,979)	3,229
3700-3799	EU Projects				-
3800-3899	Twinning		2,000		2,000
		114,296	123,844	(7,412)	131,256
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	2,664	3,500	44	3,456
2260-2299	Office Materials & Supplies	144	100	(44)	144
2450-2499	Office Rent	375	500		500
2500-2599	National & International Memberships				-
2600-2699	Office Services	2,428	3,500		3,500
2700-2799	Transport	4,106	4,700		4,700
2800-2899	Travel		3,000		3,000
2900-2999	Information Services	6,142	2,000		2,000
3050	Office Cleaning				-
3410-3199	Professional Services	18,919	14,000		14,000
3200-3299	Training				-
3345	Office Hospitality	1,011	2,200		2,200
3400-3499	Incidental Expenses	108	50		50
		35,897	33,550	-	33,550
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-
		€	€	€	€

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(221)		221	(221)
8000-8099 Depreciation As at end of September 2025	12,821	32,655	3,799	28,856
<i>Depreciation</i>				-
	12,600	32,655	4,020	28,635
Total	257,478	311,549	(3,392)	314,941
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	1,700	22,600		22,600
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	25,387	5,000		5,000
	27,087	27,600	-	27,600
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	156,194	115,752		115,752
	156,194	115,752	-	115,752
14 Payables				
4000 Payables	32,539	44,944		44,944
4100 Accruals	26,692	38,000		38,000
4150 Deferred Income	71,508			-
Short-term Borrowings				-
	130,739	82,944	-	82,944
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-



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Hal Kirkop, KKP1243

Matthew Agius Zammit
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17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicles	Office Equipment	Urban Improvements	Plant & Machinery	Furniture & Fittings	Construction Works	Assets under construction	Computer Software	Total
	20%	20%	10%	20%	8%	10%	0%	25%	
€	€	€	€	€	€	€	€	€	€
Cost									
As at 1st January 2025	15,969	69,168	172,049	6,626	68,412	2,428,195	23,420	4,085	2,787,924
Additions		460			-	-			460
Disposals									-
As at end of September 2025	15,969	69,628	172,049	6,626	68,412	2,428,195	23,420	4,085	2,788,384
Grants/ other reimbursements									
As at 1st January 2025		2,873	11,219			2,000,944			2,015,036
Additions									
As at end of September 2025	-	2,873	11,219	-	-	2,000,944	-	-	2,015,036
Accumulated Depreciation									
As at 1st January 2025	14,106	63,481	150,399	5,769	53,232	228,222	-	3,820	519,029
Charge for the period	1,863	1,438	1,875	477	1,864	5,038		265	12,821
Released on disposal									-
As at end of September 2025	15,969	64,919	152,274	6,246	55,096	233,260	-	4,085	531,850
NBV	-	1,836	8,556	380	13,316	193,991	23,420	0	241,498

