



Hal Kirkop Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

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Overview and Summary

Hal Kirkop Local Council is presenting its Quarterly Financial Report for the year 1st January till end of December 2025. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act.



31, Truq San Benedittu
Hal Kirkop, KKP1243

Matthew Agius Zammit
Sindku

Matthew Agius Zammit
Mayor



31, Truq San Benedittu
Hal Kirkop, KKP1243

Franklan Debono
Executive Secretary

Franklan Debono
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	337,099	274,846	(5,000)	279,846
Income raised from Bye-Laws (2)	6,535	10,000	-	10,000
Income raised from LES (3)	2,545	1,800	-	1,800
Investment Income (4)	-	-	-	-
Other Income (5)	29,774	31,000	(750)	31,750
TOTAL	375,954	317,646	(5,750)	323,396
Expenditure				
Personal Emoluments (6)	127,309	121,500	(5,000)	126,500
Operations and Maintenance (7)	176,660	123,844	(9,989)	133,833
Administration (8)	56,407	33,550	-	33,550
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	15,455	32,655	4,346	28,309
TOTAL	375,831	311,549	(10,643)	322,192
Surplus / Deficit	122	6,097	4,893	1,204




Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	248,669	229,145		229,145
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	73,352	27,600	-	27,600
Cash and Cash Equivalents (13)	128,361	115,752	-	115,752
Total Current Assets	201,712	143,352	-	143,352
Current Liabilities				
Payables (14)	116,786	82,944	-	82,944
Total Current Liabilities	116,786	82,944	-	82,944
Net Current Assets	84,926	60,408	-	60,408
Non-current liabilities (15)	-	-	-	-
Net Assets	333,595	289,553	-	289,553
Reserves				
Retained Funds	333,595	289,553	-	289,553

Financial Situation Indicator

DESCRIPTION				
Current Assets	201,712	143,352	-	143,352
Current Liabilities	116,786	82,944	-	82,944
Working Capital	84,926	60,408	-	60,408
Government Allocation	265,846	265,846	-	265,846
FSI	32 %	23 %		23 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	122	6,097	4,893	1,204
Adjustments for:				
Depreciation	16,002	32,655	3,799	28,856
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	7,146			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	23,270	38,752	8,692	30,060
Interest paid				-
<i>Net cash from operating activities</i>	23,270	38,752	8,692	30,060
Cash flows from investing activities				
Purchase of property, plant & equipment	2,198	(151,807)		(151,807)
Proceeds from sale of property, plant & equipment		148,807		148,807
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	2,198	(3,000)	-	(3,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	25,468	35,752	8,692	27,060
Cash & cash equivalents at beginning of year	102,893	80,000	(22,893)	102,893
Cash & cash equivalents at end of Quarter	128,361	115,752	(14,201)	129,953

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	265,846	265,846		265,846
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	71,253	9,000	(5,000)	14,000
	337,099	274,846	(5,000)	279,846
2 Income raised from Bye-Laws				
0021-0025 Community Services	135	1,000		1,000
0026-0035 Income from Permits	6,400	9,000		9,000
	6,535	10,000	-	10,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	2,545	1,800		1,800
0038-0055 Contraventions				-
	2,545	1,800	-	1,800
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5 Sponsorships				
0056-0065 Sponsorships	2,180		(750)	750
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	23,201	22,000		22,000
0120-0129 General Income	4,393	9,000		9,000
	29,774	31,000	(750)	31,750
Total	375,954	317,646	(5,750)	323,396

Detailed Expenditure

DESCRIPTION

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Personal Emoluments

1100	Mayor's Allowance
1200	Employees' Salaries & Wages
1300	Bonuses
1400	Income Supplements
1500	Social Security Contributions
1600	Allowances
1700	Overtime

Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
€	€	€	€
12,330	11,500	(1,000)	12,500
72,975	75,000		75,000
12,362	9,000		9,000
	-		-
4,450	6,000		6,000
17,253	13,000	(4,000)	17,000
7,939	7,000		7,000
127,309	121,500	(5,000)	126,500

DESCRIPTION

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Operations and Maintenance

2100-2149	Public Utilities
2200-2259	Public Materials & Supplies
2300-2399	Repairs & upkeep
2400-2449	Rent
3010	Street Lightning
3020	Lease of Equipment
3030	Insurance
3035	Bank Charges
3038	Penalties
3041	Refuse Collection
3042	Bulky Refuse Collection
3043	Bins on wheels
3045	Bring in sites
3051	Road & Street Cleaning
3052	Cleaning & Maintenance of Non-Urban Areas
3053	Cleaning of Public Conveniences
3055	Cleaning of Council Premises
3040	Waste Disposal
3060	Cleaning & Maintenance of Parks & Gardens
3061	Cleaning & Maintenance of Soft Areas
3062	Cleaning & Maintenance of Beaches & CA
3063	Cleaning & Maintenance of Country Non-Urban
6064	Other Contractual Services
3070-3090	Consultation Fees
3100-3139	Contract & Project Management
3300-3379	Hospitality
3380-3389	Community
3390-3394	Donations
3600-3694	Local Enforcement Expenses
3700-3799	EU Projects
3800-3899	Twinning

Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
€	€	€	€
24,257	26,000		26,000
9,126	2,000		2,000
16,518	26,244	6,800	19,444
888	850		850
7,619	2,500		2,500
841	650		650
5,531	4,450		4,450
1,076	1,200		1,200
			-
4,968			-
5,500	4,500		4,500
			-
			-
28,121	22,700	(2,300)	25,000
			-
4,315	5,000	500	4,500
1,015	1,000		1,000
11			-
8,496	5,000	(5,000)	10,000
			-
			-
			-
3,000	500		500
			-
			-
7,725	5,000	(2,725)	7,725
43,369	14,000	(4,000)	18,000
			-
3,514	250	(3,264)	3,514
			-
770	2,000		2,000
			-
176,660	123,844	(9,989)	133,833

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Administration

2150-2199	Office Utilities
2260-2299	Office Materials & Supplies
2450-2499	Office Rent
2500-2599	National & International Memberships
2600-2699	Office Services
2700-2799	Transport
2800-2899	Travel
2900-2999	Information Services
3050	Office Cleaning
3410-3199	Professional Services
3200-3299	Training
3345	Office Hospitality
3400-3499	Incidental Expenses

Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
€	€	€	€
3,625	3,500	44	3,456
144	100	(44)	144
500	500		500
	-		-
4,231	3,500		3,500
5,895	4,700		4,700
2,067	3,000		3,000
9,915	2,000		2,000
			-
28,447	14,000		14,000
			-
1,366	2,200		2,200
216	50		50
			-
56,407	33,550	-	33,550

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Finance Costs

3036	Interest on Bank Loan
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Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
€	€	€	€
			-
			-
-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(547)		547	(547)
8000-8099 Depreciation As at end of December 2025	16,002	32,655	3,799	28,856
<i>Depreciation</i>				-
	15,455	32,655	4,346	28,309
Total	375,831	311,549	(10,643)	322,192
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	34,462	22,600		22,600
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	38,890	5,000		5,000
	73,352	27,600	-	27,600
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	128,361	115,752		115,752
	128,361	115,752	-	115,752
14 Payables				
4000 Payables	14,109	44,944		44,944
4100 Accruals	27,682	38,000		38,000
4150 Deferred Income	74,995			-
Short-term Borrowings				-
	116,786	82,944	-	82,944
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-




17 Depreciation of Property, Plant and Equipment

Asset	Motor Vehicles 20%	Office Equipment 20%	Urban Improvements 10%	Plant & Machinery 20%	Furniture & Fittings 8%	Construction Works 10%	Assets under construction 0%	Computer Software 25%	Total
% of depreciation	€	€	€	€	€	€	€	€	€
Cost									
As at 1st January 2025	15,969	69,168	180,663	6,626	68,412	2,428,195	23,420	4,085	2,796,538
Additions		629	1,569		-	-			2,198
Disposals									-
As at end of December 2025	15,969	69,797	182,232	6,626	68,412	2,428,195	23,420	4,085	2,798,736
Grants/ other reimbursements/									
As at 1st January 2025		2,873	11,219			2,000,944			2,015,036
Additions									-
As at end of December 2025	-	2,873	11,219	-	-	2,000,944	-	-	2,015,036
Accumulated Depreciation									
As at 1st January 2025	14,106	63,481	150,399	5,770	53,231	228,222	-	3,820	519,029
Charge for the period	1,863	1,775	2,514	550	2,317	6,718		265	16,002
Released on disposal									-
As at end of December 2025	15,969	65,256	152,913	6,320	55,548	234,940	-	4,085	535,031
NBV	-	1,668	18,100	306	12,864	192,311	23,420	0	248,669