



Hal Kirkop Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2024 (Quarter 4)

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Overview and Summary

Hal Kirkop Local Council is presenting its Quarterly Financial Report for the period 1st January till end of December 2024. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act.



31, Truq San Benedittu
Hal Kirkop, KKP1243

Matthew Agius Zammit
Sindku

Matthew Agius Zammit
Mayor



31, Truq San Benedittu
Hal Kirkop, KKP1243

Franklan Debono
Executive Secretary

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Executive Secretary

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	7,560	16,348	-	16,348
Adjustments for:				
Depreciation	31,250	26,558	-	26,558
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	32,598			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	71,408	42,906	-	42,906
Interest paid				-
<i>Net cash from operating activities</i>	71,408	42,906	-	42,906
Cash flows from investing activities				
Purchase of property, plant & equipment	12,630	(151,807)		(151,807)
Proceeds from sale of property, plant & equipment				-
Grants received		148,807		148,807
Interest received				-
<i>Net cash used in investing activities</i>	12,630	(3,000)	-	(3,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	84,038	39,906	-	39,906
Cash & cash equivalents at beginning of year	18,855	23,567		23,567
Cash & cash equivalents at end of Quarter	102,893	63,473	-	63,473

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	11,330	11,095		11,095
1200	Employees' Salaries & Wages	68,792	79,411		79,411
1300	Bonuses	7,992	7,807		7,807
1400	Income Supplements		-		-
1500	Social Security Contributions	5,179	7,666		7,666
1600	Allowances	13,000	13,000		13,000
1700	Overtime	7,347	3,500		3,500
		113,640	122,479	-	122,479
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	27,748	21,051		21,051
2200-2259	Public Materials & Supplies	4,328	3,000		3,000
2300-2399	Repairs & upkeep	18,389	10,000		10,000
2400-2449	Rent	841	890		890
3010	Street Lighting	7,916	3,000		3,000
3020	Lease of Equipment	648	936		936
3030	Insurance	5,106	4,236		4,236
3035	Bank Charges	1,086	1,000		1,000
3038	Penalties		-		-
3041	Refuse Collection	15,763	13,500		13,500
3042	Bulky Refuse Collection	5,723	5,000		5,000
3043	Bins on wheels		-		-
3045	Bring in sites		-		-
3051	Road & Street Cleaning	24,992	15,000		15,000
3052	Cleaning & Maintenance of Non-Urban Areas		-		-
3053	Cleaning of Public Conveniences	4,568	5,000		5,000
3055	Cleaning of Council Premises	1,251			-
3040	Waste Disposal	26,523	26,000		26,000
3060	Cleaning & Maintenance of Parks & Gardens	10,089	8,500		8,500
3061	Cleaning & Maintenance of Soft Areas		-		-
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services	362			-
3070-3090	Consultation Fees		-		-
3100-3139	Contract & Project Management		-		-
3300-3379	Hospitality	18,634	5,000		5,000
3380-3389	Community	6,662	2,000		2,000
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses	904	500		500
3700-3799	EU Projects		-		-
3800-3899	Twinning		1,000		1,000
		181,534	125,613	-	125,613
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	2,956	3,600		3,600
2260-2299	Office Materials & Supplies	70	-		-
2450-2499	Office Rent	500	500		500
2500-2599	National & International Memberships		1,000		1,000
2600-2699	Office Services	3,905	3,600		3,600
2700-2799	Transport	4,898	2,000		2,000
2800-2899	Travel	2,291	5,000		5,000
2900-2999	Information Services	5,054	4,000		4,000
3050	Office Cleaning		-		-
3410-3199	Professional Services	20,263	13,268		13,268
3200-3299	Training		500		500
3345	Office Hospitality	1,861	2,800		2,800
3400-3499	Incidental Expenses		50		50
		41,797	36,318	-	36,318
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-
		€	€	€	€

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicles	Office Equipment	Urban Improvements	Plant & Machinery	Furniture & Fittings	Construction Works	Assets under construction	Computer Software	Total
	€	€	€	€	€	€	€	€	
	15,969	69,168	172,049	6,626	67,900	2,416,077	23,420	4,085	2,775,294
As at 1st January 2024					512	12,118			12,630
Additions									
Disposals									
As at end of December 2024	15,969	69,168	172,049	6,626	68,412	2,428,195	23,420	4,085	2,787,924
Grants/ other reimbursements									
As at 1st January 2024		2,873	11,219			2,000,944			2,015,036
Additions									
As at end of December 2024	-	2,873	11,219	-	-	2,000,944	-	-	2,015,036
Accumulated Depreciation									
As at 1st January 2024	10,913	60,083	148,112	5,073	50,099	209,387	-	3,466	487,133
Charge for the period	3,193	3,398	1,641	697	3,132	18,835		354	31,250
Released on disposal									
As at end of December 2024	14,106	63,481	149,753	5,770	53,231	228,222	-	3,820	518,383
NBV	1,863	2,814	11,077	856	15,181	199,029	23,420	265	254,505